

Details: The \$2M Gold Standard Challenge

DETAILS

RATIONALE

- ▶ To encourage high schools to adopt standalone personal finance graduation requirements of at least one semester, focusing on the planning and coalition-building that takes place throughout the process.
- ▶ Grant funds will be awarded to grantees who plan and execute steps to successfully spur adoption of standalone personal finance graduation requirements in their schools or districts.

WHO IS ELIGIBLE TO SUBMIT BOARD MINUTES?

- ▶ Teachers at public and private high schools in the U.S. and Puerto Rico, who as of January 1st, 2019, had NOT YET received school board approval for a standalone personal finance graduation requirement.
- ▶ Excludes high schools in states that currently have state-wide NGPF Gold Standard designation requirements: Alabama, Missouri, Mississippi, North Carolina, Tennessee, Utah, and Virginia.

DEFINITION OF NGPF GOLD STANDARD GRADUATION REQUIREMENT:

- ▶ Students are required to take at least one semester, or the equivalent of 60-90 consecutive instructional hours, in personal finance through a standalone course.
- ▶ No other course may be used to satisfy the personal finance requirement.
- ▶ See following examples:

Acceptable: A high school requires all students to take a standalone semester personal finance course prior to graduation. The required course is solely dedicated to personal finance content and skills.

Acceptable: A high school on the quarter system requires 2 consecutive quarters, PF 1 and PF 2.

Not Acceptable: A high school requires all students to take a semester of 'financial literacy' but allows semester courses in entrepreneurship, economics, and marketing to fulfill the requirement.

Not Acceptable: A high school requires 4 different courses that all embed different components of personal finance totaling 60-90 hours of non-consecutive personal finance instruction.

GRANT AWARDS

- ▶ Grant awards are limited to one per school (up to \$10,000). However, a district may be awarded up to three individual grants (up to \$30,000) that collectively impact multiple district schools or the entire district.
- ▶ Grants will be paid out upon NGPF receiving school board minutes confirming adoption of a personal finance course graduation requirement and teachers' description of their efforts to spur adoption.

AWARD CONDITIONS:

- ▶ Signed school board minutes, dated on or after Friday, January 1, 2019, demonstrating:
 - Adoption of new requirement of at least 60 consecutive hours of personal finance instruction.
 - Initial implementation of required course within 18 months of school board approval.
- ▶ Grants designated for use in the personal finance course (including, but not limited to, professional development, field trips, technology upgrades).

[Click here to start your NGPF Gold Standard Challenge submission form](#)